

BEARFACTS 1995 – 2005 Casper (MSA) [16220]

Casper is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 69,478 ranked 361st in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Casper had a per capita personal income (PCPI) of \$39,865. This PCPI ranked 28th in the United States and was 115 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Casper was \$23,191 and ranked 85th in the United States. The 1995-2005 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Casper had a total personal income (TPI) of \$2,769,758*. This TPI ranked 342nd in the United States. In 1995 the TPI of Casper was \$1,523,361* and ranked 356th in the United States. The 2005 TPI reflected an increase of 6.0 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Casper. In 2005 net earnings accounted for 70.3 percent of TPI (compared with 62.4 in 1995); dividends, interest, and rent were 17.4 percent (compared with 24.3 in 1995); and personal current transfer receipts were 12.3 percent (compared with 13.3 in 1995). From 2004 to 2005 net earnings increased 10.6 percent; dividends, interest, and rent decreased 7.4 percent; and personal current transfer receipts increased 2.5 percent. From 1995 to 2005 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 5.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Casper increased from \$1,963,369* in 2004 to \$2,175,104* in 2005, an increase of 10.8 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,059,582* to the 2005 estimate was 7.5 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.